

M31 Technology Corporation

2021 Annual Shareholders' Meeting Notice

(This document is prepared in accordance with the Chinese version and is for reference only. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail.)

1. 2021 Annual Shareholders' Meeting (the "Meeting") of M31 Technology Corporation (the "Company") will be convened at **9:00 a.m. on Thursday, May 27, 2021**, at the Multifunction Meeting Room, located at the 2nd Floor, No. 3, Taiyuan 1st St., Zhubei City, Hsinchu County, Taiwan.
 - (1) During COVID-19 epidemic period, shareholders are encouraged to make use of electronic voting through STOCKVOTE platform to exercise their voting rights.
(STOCKVOTE platform: <http://www.stockvote.com.tw>)
 - (2) Please wear a mask when entering the venue and body temperature measurement will be performed.
 - (3) If a change in meeting venue is deemed necessary due to epidemic prevention reasons, we will update such information on Market Observation Post System (MOPS).
(MOPS's website: <http://mops.twse.com.tw>)
2. The agenda for the Meeting is as follows:
 - (1) Report Items
 - (1.1) 2020 Business report.
 - (1.2) Audit Committee's Review Report.
 - (1.3) Report the 2020 remuneration of Directors and distribution of employee compensation.
 - (2) Matters for Ratification
 - (2.1) 2020 Business Report and Financial Statements.
 - (2.2) 2020 Profit Distribution.
 - (3) Matters for Discussion
 - (3.1) Amendments to the "Articles of Incorporation".
 - (3.2) Proposal for issuance of new shares for employee restricted stock awards.
 - (4) Matters of Election
By-elect one Director at the Board of Directors of the Fourth Term.
 - (5) Other Motions
Proposal of Removing the Prohibition on Directors from Participation in Competitive Business Newly Added.
3. The major item of the proposal for distribution of 2020 profits adopted at the meeting of the Board of Directors is as follows: cash dividend of NT\$ 248,856,000 from the retained earnings at NT\$8 per share.
4. According to the Company Act article 165, share transfer suspension period: 2021/03/29 ~ 2021/05/27.

Board of Directors,
M31 Technology Corporation