

Board Performance Evaluations

M31 has completed the 2023 performance evaluation results of the Board of Directors, Director members, Audit Committee, Remuneration Committee, and Nomination Committee in accordance with the "Roles for Performance Evaluation of the Board of Directors and Managers" all scored more than 90%. All of them were "exceeding the standard", which means "effective operation" and were submitted to the Nomination Committee and the Board of Directors on February 27, 2024, and it is also used as a reference for the remuneration of individual Directors and future nomination and renewal members of the Board of Directors.

Evaluation Cycle	Evaluation Period	Evaluation Scope	Evaluation Method	Evaluation Content	Result
Performed once a year	01/01/2023 – 12/31/2023	Board of Directors	Internal Self-Assessment by the Board of Directors	Board of Directors' Evaluation Items. 1. Involvement in the operation of the Company 2. Enhancement of the quality of board decisions. 3. Composition and structure of the board of directors. 4. Directors' election and continuing education 5. Internal control	99.68%
Performed once a year	01/01/2023 – 12/31/2023	Self-evaluation by individual Board members	Self-Assessment by Board members	Board Member Evaluation Items. 1. Understanding of the Company's objectives and tasks 2. Awareness of directors' responsibilities 3. Involvement in the operation of the Company 4. Internal relationship management and communication 5. Professional and continuing education 6. Internal control	99.13%
Performed once a year	01/01/2023 – 12/31/2023	Audit Committee	Internal Self-Assessment of Audit Committee	Audit Committee Evaluation Items. 1. Involvement in the Company's operation 2. Awareness of the Audit Committee's responsibilities 3. Enhancement of the quality of the Audit Committee's decision making 4. Composition and election of Audit Committee members 5. Internal control	100.00%

Evaluation Cycle	Evaluation Period	Evaluation Scope	Evaluation Method	Evaluation Content	Result
Performed once a year	01/01/2023 – 12/31/2023	Remuneration Committee	Internal Self-Assessment of Remuneration Committee	Remuneration Committee Evaluation Items. 1. Involvement in company operations 2. Awareness of the Remuneration Committee’s responsibilities 3. Enhancement of the quality of Remuneration Committee’s decision making 4. Composition and election of Remuneration Committee members 5. Internal control	99.60%
Performed once a year	01/01/2023 – 12/31/2023	Nomination Committee	Internal Self-Assessment of Nomination Committee	Nomination Committee Evaluation Items: 1. Involvement in the Company's operation 2. Awareness of the Nomination Committee 's responsibilities 3. Enhancement of the quality of the Nomination Committee 's decision making 4. Composition and election of Nomination Committee Members 5. Internal control	99.60%